

CURRICULUM VITAE

Joon-Ho Hahm, Ph.D.

CURRENT POSITION

Chair of International Trade, Finance and Management
Professor of International Economics and Finance
Graduate School of International Studies
Yonsei University
50 Yonsei-ro, Seodaemun-ku, Seoul 03722, Korea
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EDUCATION

1988.8 - 1993.10	Ph.D., Business Graduate School of Business, Columbia University, New York (Awarded <i>Ph.D. Dissertation with Distinction</i>) (Thesis Advisor: Frederic S. Mishkin)
1988.8 - 1992.10	M.Phil, Business Graduate School of Business, Columbia University, New York (Awarded <i>M.Phil with Honors</i>)
1986.8 - 1988.5	M.B.A., Finance Graduate School of Business, Columbia University, New York (Awarded <i>Beta Gamma Sigma</i>)
1982.3 - 1986.2	B.A., English Literature (Minor: Business Administration) Seoul National University, Korea (Awarded <i>Cum Laude</i>)

FULL TIME APPOINTMENTS

2014.5 -2018.5	Member of Monetary Policy Board Bank of Korea
2014.1 - 2014.5	Visiting Research Fellow Korea Institute of Finance
2009.9 - 2012.8	Director Center for International Studies
2009.9 - present	Professor Graduate School of International Studies, Yonsei University
2007.9 - 2009.2	Associate Dean Graduate School of International Studies, Yonsei University
2006.8 - 2006.12	Visiting Associate Professor Department of Economics, University of Hawaii at Manoa

2006.3 - 2006.7	Visiting Fellow Korea Development Institute
2004.9 - 2006.2	Director Center for International Studies, Yonsei University
2004.9 - 2009. 8	Associate Professor Graduate School of International Studies, Yonsei University
2000.3 - 2004.8	Assistant Professor Graduate School of International Studies, Yonsei University
1996.9 - 2000.2	Research Fellow Money and Finance Division, Korea Development Institute
1994.7 - 1997.6	Assistant Professor Department of Economics, University of California, Santa Barbara
1993.8 - 1994.5	Visiting Assistant Professor Graduate School of Business, Columbia University, New York

ACADEMIC SERVICES

2019.7 - 2021.6	Auditor Korea Money and Finance Association
2018.12 - present	Managing Editor Financial Stability Studies (Journal of the KDIC)
2018.7 - 2019.6	Vice President Korea Money and Finance Association
2013.10 - 2014.5	Editorial Board Member Journal of Financial Supervision
2012.2 - 2014.5	Vice President Korean Academy of Financial Consumers
2012.1 - 2014.1	Vice President Korea Association of Financial Information
2011.7 - 2014.5	Editorial Board Member Journal of Money and Finance
2011.3 - 2013.2	Editorial Board Member Journal of Korea Economic Association
2010.10 - 2012.1	Executive Committee Member Korea Association of Financial Information
2010.3 - 2012.2	Executive Committee Member Korean Academy of Financial Consumers

2010.1 - 2011.1	Executive Committee Member Association of Korea Economic Studies
2009.2 - 2010.2	Deputy Secretary General Secretariat, Korea Economic Association
2008.9 - 2010.8	Executive Committee Member Korea Money and Finance Association
2007.3 - 2013.5	Editorial Board Member Journal of Korean Economic Analysis, Korea Institute of Finance
2006.5 - 2014.5	Editorial Board Member Quarterly Economic Analysis, Bank of Korea
2005.10 - 2007.6	Executive Committee Member Korea Money and Finance Association
2003.1 - 2004.1	Deputy Secretary General Secretariat, Korea International Economic Association
2001.8 - 2014.5	Editorial Board Member Korea Development Review, KDI
2001.2 - 2009.6	Editorial Board Member Journal of International Economic Policy Studies, KIEP
2001.2 - 2004.1	Editorial Board Member Journal of Korea Economic Association

PROFESSIONAL SERVICES

2020.3 - present	Outside Director, Board of Directors Interpark, Co., Ltd. (KOSDAQ listed)
2014.3 - 2014.5	Advisory Member, Foreign Exchange International Finance Forum Financial Supervisory Service
2014.1 - 2014.5	Member, Policy Advisory Board Korea Chamber of Commerce and industry
2013.12 - 2014.5	Member, Risk Management Committee Public Officials Benefit Association
2013.10 - 2014.5	Member, Self Evaluation Committee Financial Services Commission
2013.8 - 2014.5	Advisory Board Member Hyundai Card
2013.7 - 2014.5	Member, Advisory Committee on Systemic Risk Financial Supervisory Service

2013.7 - 2014.5	Faculty Advisor to Research Department Bank of Korea
2013.4 - 2014.5	Member, Expert Panel on Monetary and Credit Policy Bank of Korea
2013.2 - 2014.5	Chair, Advisory Committee on Macroeconomic Forecasts Korea Credit Bureau
2012.4 - 2013.3	Member, Expert Panel on Benchmark Interest Rate Determination Bank of Korea
2012.3 - 2013.2	Member, Consumer Advisory Committee Korea Credit Bureau
2012.3 - 2014.5	Outside Director, Board of Directors NH Life Insurance Co., Ltd.
2011.9 - 2014.5	Member, Risk Management Committee Korea Teachers Credit Union
2011.9 - 2014.5	Advisory Board Member Korea Deposit Insurance Corporation
2011.3 - 2014.5	Outside Director, Board of Directors Interpark, Co., Ltd. (KOSDAQ listed)
2010.10 - 2014.5	Member, Clearing and Settlement Committee Korea Exchange
2010.9 - 2014.5	Member, Research Advisory Committee Korea Institute of Finance (KIF)
2010.4 - 2014.5	Advisory Board Member Korea Securities Finance Corporation
2009.4 - 2011.12	Member, External Evaluation Committee on Licensing of Financial Investment Services Companies Financial Supervisory Service, Korea
2009.4 - 2010.5	Local Consultant Asian Development Bank
2008.11 - 2010.11	Outside Director, Board of Directors Korea Deposit Insurance Corporation
2008.10 - 2013. 8	Member, Deliberation Committee on Financial Development Financial Services Commission, Korea
2008.9 - 2012.12	Member, Advisory Committee on Macroeconomic Policy Ministry of Strategy and Finance, Korea
2008.7	Member, Review Committee on Approval of Bank Basel II-IRB Methods

- 2013.6	Financial Supervisory Service, Korea
2008.6	Member, Deliberation Committee on Asset Sales
- 2008.12	Korea Deposit Insurance Corporation and Korea Asset Management Corporation, Korea
2008.4	Member, Research Advisory Committee
- 2013. 3	Korea Insurance Research Institute (KIRI)
2008.4	Member, Economic Analysis Panel
- 2009.3	National Assembly Budget Office, Korea
2007.10	Member, Committee on Advanced Financial Supervision
- 2008.2	Financial Supervisory Committee, Korea
2007.2	Member, Advisory Committee on Macro Prudential Regulation
- 2008.9	Financial Supervisory Service, Korea
2005.10	Outside Director, Board of Directors
- 2009.4	Gmarket, Co., Ltd. (US NASDAQ listed)
2005.10	Specialist Member, Macroeconomics Committee
- 2007.12	National Economic Advisory Council, Republic of Korea
2005.10	Member, Research Advisory Committee
- 2006.9	Korea Institute for International Economic Policy (KIEP)
2005.7	Advisory Board Member
- 2014.5	Hana Financial Group
2005.6	Outside Director, Board of Directors
- 2008.6	Prudential Asset Management Co., Ltd.
2004.11	Member, Deliberation Committee on Financial Development
- 2005.11	Ministry of Finance and Economy, Korea
2004.2	Member, Review Committee on Advanced Financial Supervision
- 2004.8	Financial Supervisory Commission, Korea
2002.2	Member, Listing Committee
- 2008.3	Korea Stock Exchange
2001.3	Outside Director, Board of Directors
- 2004.3	Woori Bank (former Hanvit Bank)
2000.11	Task Force Economist on Financial Supervisory System Reform
- 2001.1	Ministry of Planning and Budget, Korea
2000.7	Outside Director, Board of Directors
- 2001.7	Daehan Investment Trust Management, Co., Ltd.
2000.8	Advisory Committee Member on Trade Negotiations
- 2006.12	Ministry of Foreign Affairs and Trade, Korea
2000.1	Advisory Committee Member

- 2004. 2	Resolution and Finance Corporation, Korea Deposit Insurance Corporation
1998.12 - 2000.4	Local Consultant, World Bank Strategic Sovereign Debt Management Team
1998.8 - 1998.12	Member of Official Delegations, Republic of Korea OECD - EDRC Review Committees
1997.12 - 1998.2	Task Force Economist, External Debt Management Office The Ministry of Finance and Economy, Korea
1997.1 - 1997.12	Specialist Commission Member The Presidential Commission for Financial Reform, Korea

RESEARCH AREA

Monetary Theory and Policy, Capital Markets, International Finance, Financial Institutions and Regulation, Risk Management, Macroeconomics

COURSE PREPARATION AND TEACHING EXPERIENCE

Ph.D.	Financial Economics, Seminar in Monetary Economics
M.B.A.	Economic Analysis, International Business, Money and Financial Markets, Macroeconomics
Master	Introduction to International Economics, Financial Markets and Institutions, International Money and Capital Markets, Financial Institutions and Global Financial System, Macroeconomics, Research Methodology, Introduction to Economic Analysis
Under-graduate	Principles of Macroeconomics, Intermediate Macroeconomics, International Money and Capital Markets, Financial Institutions and Global Financial System

PUBLICATIONS

[Journal Articles and Book Chapters in English]

“Domestic and External Monetary Policy Shocks and Economic Inequality in the Republic of Korea,” ADB Economics Working Paper Series, No. 654, April 2022 (joint with Dong Jin Lee and Cyn-Young Park)

“Korea: Tiding Over the Asian and Global Financial Crises,” Part III, Chapter 4 in Hoe Ee Khor, Diwa C. Guinigundo, and Masahiro Kawai eds. Trauma to Triumph: Rising from the Ashes of the Asian Financial Crisis, World Scientific Publishing and ASEAN+3 Macroeconomic Research Office (AMRO), pp. 323-369, 2022 (joint with Hyeon-Wook Kim)

- "Measuring the Natural Rate of Interest with Financial Gaps: The Case of Japan and South Korea," Japan and the World Economy, Vol. 54, June 2020 (joint with Dong Jin Lee, Hail Park, Ki Young Park)
- "Implications of Ultra-Low and Negative Interest Rate Policies for Monetary Policy and Macroprudential Policy in the Republic of Korea," in Naoyuki Yoshino, Chantapacdepong Pornpinun, and Stefan Angrick eds. The Implications of Ultra-Low and Negative Interest Rates for Asia, Asian Development Bank Institute, pp. 56-66, 2018
- "Foreign Currency Liquidity Risk and Prudential Regulation of Banks," Chapter 8 in Dongsoo Kang and Andrew Mason eds. Macroprudential Regulation of International Finance – Managing Capital Flows and Exchange Rates, KDI/EWC Series on Economic Policy, Edward Elgar, pp. 164-200, 2016 (joint with Sungbin Cho)
- "Safeguarding Financial Stability in a Diverging Global Economy," in Asia Economic Policy Conference Volume, Federal Reserve Bank of San Francisco, pp. 339-347, 2015
- "Foreign Currency Noncore Bank Liabilities and Macroprudential Levy in Korea," Emerging Markets Finance and Trade, Vol. 50, No. 6, pp. 5-18, Nov-Dec. 2014 (joint with Sungbin Cho)
- "Monetary Aggregates and Procyclicality of the Financial System: An Asian Perspective," Chapter 2 in, Iwan J. Azis and Hyun Song Shin eds. Global Shock, Risks, and Asian Financial Reform, Edward Elgar and Asian Development Bank, pp. 22-73, 2014 (joint with Hyun Song Shin and Kwanho Shin)
- "Non-core Bank Liabilities and Vulnerability to Crisis: Implications for Asia," Chapter 2 in, Iwan J. Azis and Hyun Song Shin eds. Global Shock, Risks, and Asian Financial Reform, Edward Elgar and Asian Development Bank, pp. 74-101, 2014 (joint with Hyun Song Shin and Kwanho Shin)
- "Noncore Bank Liabilities and Financial Vulnerability," Journal of Money, Credit and Banking, Vol. 45, S. 1, pp. 3-36, 2013 (previous version NBER working paper No. 18428) (joint with Hyun Song Shin and Kwanho Shin)
- "Macroprudential Policies in Open Emerging Economies," Chapter 2 in, Reuven Glick ed. Asia's Role in the Post-Crisis Global Economy, Asia Economic Policy Conference Volume, Federal Reserve Bank of San Francisco, pp. 49-100, 2012 (previous version NBER working paper No. 17780) (joint with Frederic S. Mishkin, Hyun Song Shin and Kwanho Shin)
- "Economic Effects of Positive Credit Information Sharing: The Case of Korea," Applied Economics, Vol. 43, Issue 30, pp. 4879-4890, 2011 (joint with Sangche Lee)
- "Complementarity among international asset holdings," Journal of the Japanese and International Economies, Vol. 23, No. 1, pp.37-55, March 2009 (joint with Kwanho Shin)
- "Ten Years After the Crisis: The Financial System Transition in Korea," a chapter in Meral Karasulu and Doo Yong Yang eds, Ten Years After the Korean Crisis – Crisis, Adjustment and Long-run Economic Growth, IMF and KIEP, Seoul Korea, December 2008
- "External Finance and Productivity Growth in Korea: Firm Level Evidence Before and After the Financial Crisis," KDI Journal of Economic Policy, Vol. 30, No. 2, pp.177-209, December 2008 (joint with Sanghoon Ahn and Joon-Kyung Kim)
- "Determinants and Consequences of Non-Interest Income Diversification of Commercial Banks in OECD Countries," Journal of International Economic Studies, Vol. 12, No. 1, pp. 3-32, June 2008

- "The New BASEL Accord and Bank Capital Requirements for SMEs in Korea," Asia-Pacific Journal of Financial Studies, Vol. 36, No. 6, pp. 897-926, 2007 (joint with Dongsoo Kang)
- "Credit Guarantee Reform under the New Basel Accord: Implications for SME Lending in Korea," a chapter in Hyeon-Wook Kim and Hyun-Song Shin eds, Adopting the New Basel Accord: Impact and Policy Responses of Asia-Pacific Developing Countries, KDI press, December 2006 (joint with Joon-Kyung Kim and Dongsoo Kang)
- "Risks and Supervisory Challenges of Financial Conglomerates in Korea," KDI Journal of Economic Policy, Vol. 28, No. 1, pp.145-191, 2006 (joint with Joon-Kyung Kim)
- "Turning a Crisis into an Opportunity: The Political Economy of Korea's Financial Sector Reform," a chapter in Jongryn Mo and Daniel Okimoto eds, From Crisis to Opportunity: Financial Globalization and East Asian Capitalism, Shorenstein APARC distributed by Brookings Institution Press, January 2006 (joint with Wonhyuk Lim)
- "Debt Management Analysis of Nepal's Public Debt," Economics and Research Department, Asia Development Bank Technical Note Series, No. 15, December 2005 (joint with Sungsup Ra and Changyong Rhee)
- "The Resurgence of Banking Institutions in Post-crisis Korea," Journal of Contemporary Asia, Vol. 35, No. 3. pp. 386-403, 2005
- "Macroeconomic Implications of Financial Market Reforms in Korea," chapter 4 in L.-J. Cho, D. C. Cho and Y. H. Kim eds, Macroeconomic Implications of Postcrisis Structural Changes, KDI Press, Seoul, 2005
- "Interest Rate and Exchange Rate Exposures of Banking Institutions in Pre-crisis Korea," Applied Economics, Vol. 36, pp. 1409-1419, July 2004
- "Reforms in Credit Policy and Risk Management: The Case of Woori Bank," Chapter 8 in Duck Hoon Lee and Gilgin Lim eds, Reforms and Innovations in Bank Management, pp. 315-349, Nanam Publishing, 2004
- "Financial Restructuring," Chapter 8, Barry Eichengreen and Duckoo Chung eds, The Korean Economy Beyond the Crisis, pp. 172-193, Edward Elgar, 2004
- "Cost-at-Risk and Benchmark Government Debt Portfolio in Korea," International Economic Journal, Vol. 17, Number 2, pp. 79-103, Summer 2003 (joint with Jinho Kim)
- "The Government, The *Chaebol* and Financial Institutions before the Economics Crisis," Chapter 4 in S. Haggard, W. Lim and E. Kim, eds. Economic Crisis and Corporate Restructuring in Korea, Cambridge University Press, January 2003
- "Durable Consumption under Time-varying Income Uncertainty: Evidence from Korea," Economic Papers, Bank of Korea, Vol. 5, No. 1, pp. 84-109, July 2002
- "Financial Intermediation and Economic Performance: The Korean Experience," Proceedings of the 2001 APEC Economic Outlook Symposium, APEC #202-EC-04.1, ISBN 981-04-8023-7, pp. 249-262, Asia-Pacific Economic Cooperation, June 2002
- "The Korean Crisis: Causes and Resolution," in L. Cho, Y. H. Kim and I. Shin, eds. Restructuring the Korean Financial Market in a Global Economy, Seoul, KDI Press, distributed by University of

Hawaii Press, pp. 91-141, January 2002 (joint with Inseok Shin)

"The Korean Financial Crisis: An Asymmetric Information Perspective," Emerging Markets Review, Vol. 1, No. 1, May 2000, pp 21-52 (joint with Frederic S. Mishkin)

"Causes of the Korean Financial Crisis: Lessons for Policy," a chapter in, Inseok Shin ed. The Korean Crisis: Before and After, Korea Development Institute, July 2000, (also NBER Working Paper No. 7483, January 2000) (joint with Frederic S. Mishkin)

"Consumption Growth, Income Growth and Earnings Uncertainty: Simple Cross-Country Evidence," International Economic Journal, Vol. 13, No. 2, Summer 1999, pp. 39-58

"Consumption Adjustment under Time-varying Income Uncertainty," Review of Economics and Statistics, Vol. 81, No. 1, February 1999, pp. 32-40 (joint with Douglas Steigerwald)

"Financial System Restructuring in Korea: The Crisis and its Resolution," a chapter in East Asia's Financial Systems – Evolution and Crisis, Masuyama, Vandenbrin, Yeu, eds, Nomura Economic Research Institute, Tokyo, 1999, pp. 109-143

"Consumption Adjustment to Real Interest Rates: Intertemporal Substitution Revisited," Journal of Economic Dynamics and Control, Vol. 22, January 1998, pp. 293-320

"Essays on Uncertainty, Consumption and Precautionary Saving," Ph.D. Thesis, Columbia University, October 1993, awarded *Ph.D. Dissertation with Distinction*

[Journal Articles and Book Chapters in Korean]

"Global and Domestic Financial Cycles and Growth-at-Risk in the Medium-Term: Implications for Monetary Policy," Journal of Korean Economic Analysis, Vol. 27, No. 3, pp.1-53, April 2021 (joint with Dong Jin Lee)

"A Study on the Procyclicality of Household Debt and Macroeconomic-adjusted Credit Scoring Model," Journal of Korean Economic Analysis, Vol. 21, No. 1, pp. 2-49, April 2015 (joint with Hyun Cheol Cho and Young Chul Kwon)

"Foreign Currency Liquidity Risk and Prudential Regulation of Banks," joint with Sungbin Cho, Chapter 4, in Dongsoo Kang ed. Financial Regulations on International Capital Flows and Exchange Rates, pp. 128-169, Korea Development Institute December 2012

"Risk and Cost Efficiency of Banks in Korea," Journal of Money and Finance, Vol. 26, No. 2, June 2012, pp. 147-184.

"Liquidity in China: A Macroeconomic Appraisal and Implications for Policy," Chapter 2, in Dongsoo Kang ed. Challenges and Development of China's Financial System: Policy Implication on the Korean Economy, pp. 34-97, Korea Development Institute, Seoul, December 2011 (joint with Aeyoung Dong)

"Soundness of Financial Institutions and the Propagation of External Shocks," Chapter 7 in Dongchul Cho and Hyun-Wook Kim eds. Korea's Capacity to Cope with Crises in a Globalized Environment, pp. 273-305, Korea Development Institute, Seoul, September 2011 (joint with Hyun-Wook Kim)

"Risk Analysis of Household Debt in Korea: Using Micro CB Data," KDI Journal of Economic Policy, Vol. 32, No. 4, pp. 1-34, December 2010 (joint with Jung In Kim and Young Sook Lee)

"Global Financial Crisis and Business Strategies of Korean Commercial Banks: Evaluation and Implications," Journal of Korean Economic Studies, Vol. 28, No. 4, pp. 251-307, December 2010 (joint with Jungsoo Park and Jeong Ho Suh)

"An Empirical Study on the Economic Benefit of Sharing Negative and Positive Credit Information," Journal of Money and Finance, Vol. 24, No. 3, pp. 27-64, September 2010 (joint with Jaewook Chung), awarded 2011 Best Research Paper, Korea Money and Finance Association

"The Subprime Crisis and Challenges for Korea's Financial Industries," KLCA Research, (The Journal of the Korea Listed Companies Association), Vol. 59, pp. 79-115, Spring 2009

"The Post-crisis Transformation of Korea's Financial System," Kyong-Je-Hak-Yon-Gu (The Journal of Korean Economic Association), Vol. 55, No. 4, pp. 401-445, December 2007

"SME Financing and Bank Lending: A Study on the Innovative SMEs," Quarterly Economic Analysis, Vol. 11, No. 3, October 2005, pp. 87-119, Bank of Korea (joint with Jong-Ku Kang)

"An Empirical Investigation of the Change in Financial Stability of Financial Conglomerates in Korea," Chapter 4 in A Study on the Financial Regulation and Supervision in the Era of Financial Globalization, pp. 183-266, Korea Development Institute, December 2004 (joint with Joon-Kyung Kim)

"Financial Consolidation and Financial Stability," Chapter 3 in Jungho Hahm ed., Financial System in Korea in the Era of Global Economy - Effects and Tasks of Financial Consolidation, pp. 145-200, Bank of Korea, 2003 (joint with Seung-Je Hong)

"Income Uncertainty and Durables Consumption in Korea," Quarterly Economic Analysis, Vol. 7, No. 3, 3rd Quarter 2001, pp. 104-133, Bank of Korea

"Sovereign Debt Risk Management using Cost-at-Risk Concept," The Korean Journal of Finance, Vol. 13, No. 2, November 2000, pp. 277-309 (joint with Jinho Kim)

"Exchange Rate Exposure of Korean Foreign Exchange Banks in the 90s," KDI Journal of Economic Policy, Vol. 21, No. 2, 1999, pp. 55-96 (joint with Jaekyun Yoo)

"Predictive Power of Market-micro Information in Korean Foreign Exchange Markets," Journal of Korean Economic Analysis, Vol. 4, No. 1, June 1998, pp. 1-39 (joint with Young Seob Lee)

"A Study on the Source of Interest Rate Differentials," KDI Journal of Economic Policy, Vol. 19, No. 1, March 1997, pp. 51-98 (joint with Duck Hoon Lee)

[Journal Article in Chinese]

"Reconstruction of the Korean Financial System: Policy Lessons," Comparative Studies, Vol. 6, April 2003, pp. 165-184

[Books and Research Monographs]

Hyper-Acceleration, joint with Dae-Shik Kim, Dong-Jae Kim, Dukjin Chang, Kyung0Chul Jou, Dong-Asia Books, November 2020

White Paper: Changes and Prospects of the Korean Financial Sector, joint with Sang-Jo Kim, Young Sik Kim, Chang Gyun Park, Heungsik Choe, Seoul National University Press, November 2013 (in Korean)

Global Crisis and Reforms of Prudential Regulations, joint with Byung Duck Kim, KIF Finance Report, July 2010 (in Korean)

The Objectives and Directions of Sovereign Debt Management in Korea, April 1999, Korea Development Institute (in Korean)

Financial Restructuring in Thailand: Evaluations and Policy Implication for Korea, joint with Inseok Shin, September 1998, Korea Development Institute (in Korean)

[Policy Reports and Working Papers]

“Changes in Global Financial Landscape and Monetary and Financial Policy Tasks in Korea,” Keynote Presentation at the 2nd Plenary Session, 2022 Annual Meeting of Korea Economic Association, February 11

“Protection of Depositors and Resolution of Failed Financial Institutions in Korea – Future Improvements to Enhance Compliance with the Core Principles,” policy report presented at the 11th Annual Meeting and International Conference of the IADI Asia Pacific Regional Committee, May 2013

“Harmonization of Bond Standards in ASEAN+3,” joint with Suk Hyun and Satoru Yamadera, Asian Development Bank, 2010. 2

“Investment in Infrastructure Development,” chapter 3 in *Mid-term Economic Development Strategies for Ukraine*, May 2009, Ministry of Strategy and Finance and KDI

“The Korean Model of Corporate Governance: Issues and Lessons in Reform of Bank Governance,” Hills Governance Center Working Paper Series, No. 05-01, Hills Governance Center in Korea, April 2005

“An Evaluation Framework of Sustainable Management for Korean Corporate Sector,” a paper presented at the KOREI-Yonsei CIS Joint Conference on *Sustainable Management of Korean Enterprises*, February 15, 2005

“Risk Management of Government Debt,” *Managing Fiscal Risks and Realigning the Sectoral Resource Allocation*, Korea Development Institute, December 2004

Fair Trade and Competition 2010, Korea Industrial Organization Association, Fair Trade Commission, 2003

“Contributions to Financial Stability,” Chapter 4, *International Investor Contribution Index*, International Investment Research Program, Yonsei Center for Global Studies, March 2003

Seminar on Exchanging Experience of Financial and Monetary Policy, Korean Development Institute and Korea International Cooperation Agency, April 2002

Facilitating Non-performing Asset Resolution Function of Korean Financial Institutions, joint with Kang, D. S. et al., January 2002, Korea Development Institute and Korea Asset Management Corporation

Strengthening of KAMCO Functions, joint with Kim, J. I. et al., December 2000, Korea Development Institute

Reform of the Financial Supervisory System in Korea, joint with Yoon, Lee, Lee, Chun and Jang, official task force report submitted to the Ministry of Planning and Budget, Korea, December 2000

- Strategic Sovereign Debt Management in Korea*, joint with Shin, Koh and Kim, March 2000, Korea Development Institute
- Theory and Practice of Sovereign Debt Management*, joint with Shin, Koh and Kim, March 2000, Korea Development Institute
- Long-term Vision of the Korean Economy*, joint with Seol et. al, January 2000, Korea Development Institute
- "A Diagnosis on Corporate Distress and Financial Restructuring in Korea," joint with Joon-Kyung Kim and Jeong-Sam Yang, KDI Working Paper Series, No. 99-12, June 1999
- "Macroeconomic Sustainability of Korean External Debt and Directions of Sovereign Debt Management in Korea," KDI Quarterly Economic Outlook, Vol. 16, No. 1, 1999, pp. 95-113
- "Operation of Deposit Insurance Fund for Financial Restructuring," Policy Report to Korea Deposit Insurance Corporation, Korea Development Institute, December 1999
- "Issues on the Government Guaranteed Bonds for Financial Sector Restructuring," joint with Dongchul Cho and Seong-Hyun Hwang, KDI Quarterly Economic Outlook, Vol. 15, No. 2, 1998, pp. 59-67
- "Analytical Understanding of the Current Credit Crunch in Korea," joint with Dongchul Cho, Inseok Shin and Dongmin Na, KDI Quarterly Economic Outlook, Vol. 15, No. 2, 1998, pp. 59-67
- "Implications of Southeast Asian Financial Crises," 1997 Policy Discussion Papers, Korea Development Institute, August 1998, pp. 341-362
- The Life Insurance Industries in the Era of 21st Century*, joint with Duck-Hoon Lee, et. al., February 1998, Korea Development Institute
- Financial Reform in Korea - the 1st, 2nd and Final Reports*, November 1997, Presidential Commission for Financial Reform, Korea
- "The Level of Equilibrium Interest Rates in Korea - A Panel Study of OECD Countries," KDI Quarterly Economic Outlook, Vol. 14, No. 1, 1997, pp. 47-54
- "Deviations from the Real Interest Parity: The Case of Korea," KDI Working Paper Series, No. 9710, November 1997